STATUTORY COMPARISON / MAP-7517E27B65BF

Five income heads remain legally distinct

RETAINED | RENUMBERED

1961 ACT / 14 - HEADS OF INCOME

Section 14 classifies income under five operative heads, with a historical deleted heading shown as B.

2025 ACT / 13 - HEADS OF INCOME

Section 13 lists the five operative heads consecutively in clauses (a)-(e).

READING CHRONOLOGY

01 Operative provisions / 02 Change analysis / 03 Transition / 04 Compliance / 05 Disputes / 06 Expert Commentary

02 PRECISE CHANGE ANALYSIS

Old headings A,C,D,E,F correspond to new clauses (a)-(e). Removing the placeholder for the already-deleted heading B does not omit a presently operative income head. The opening qualification preserving contrary statutory provision remains.

03 TRANSITION AND EFFECTIVE DATES

Historical losses and deductions must retain their head-wise identity. Section 536(2)(m),(n) contains specific savings for brought-forward losses; renumbering does not permit pooling them.

04 COMPLIANCE IMPACT

Update statutory references while preserving head-specific computation and loss classifications.

05 ASSESSMENT AND LITIGATION IMPACT

A dispute over business income versus house property or capital gains remains consequential. Section 13 lists heads but does not itself settle the factual character of a receipt.

06 AKHB EXPERT COMMENTARY

The clean consecutive list should not be mistaken for a substantive consolidation of income computation. Classification still determines which charging and deduction machinery applies. Consequently, arguments about ownership income, commercial exploitation or capital realisation must be resolved before selecting deductions. The removal of a historical blank is editorial housekeeping; it supplies no basis for treating a receipt as newly excluded or newly taxable.

STATUTORY SOURCES AND PINPOINTS

Income-tax Act, 1961 - Heads of income - 14 - Heads of income

Income-tax Act, 2025 - Heads of income - 13 - Heads of income

Income-tax Act, 2025 - Repeal and savings - 536(2)(b)-(c): accrued positions and legacy proceedings; 536(3): earlier-year references where applicable

SOURCE AND ANALYTICAL SCOPE

Whole sections 14 and 13; transition refers only to the head-wise savings in 536(2)(m),(n). Based on CBDT statutory text cached 5 October 2026, consolidation labelled as amended by Finance Act 2026. Corresponding 2025 source page was opened live on 18 October 2026; this is not a Gazette-to-consolidation audit.

Status labels describe the analysed provision and may coexist: a provision can be renumbered and substantively changed. Retained does not certify every surrounding rule or notification. Commentary is separate from the legislation.

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