

Sudhakar Reddy Mettu

ITA No.231/Hyd/2024

Telangana High Court | Source extract brief | 11 source pages

Selected passages, not a complete analytical case note. Read the complete source for context and attribution.

Source discrepancy: The filename mentions section 54F, but the source concerns section 54. Use the order, not its filename.

01 FACTS OF THE CASE

"The instant appeal under Section 260A of the Income Tax Act, 1961 (for short the 'Act') has been preferred by the appellant challenging the order passed by the Income Tax Appellate Tribunal, Hyderabad 'A' Bench, Hyderabad, (for short the 'ITAT') in ITA No.231/Hyd/2024, decided on 29.05.2024." (source PDF page 1)

02 DISCUSSION BY THE HON'BLE COURT

"We have perused the orders and heard the rival contentions. There is no dispute that on July 28, 2008, the builder gave an allotment letter to the assessee which clearly mentions that Rs. 7.70 crores for villa No. 75 stood paid by the assesses. The sale of shares giving rise to the capital gains was on July 20, 2007. Maybe it is true that the agreement for construction entered by the assessee with the builder gave an outer date, which went beyond the three-year period from the date of sale of the shares. However, the assessee had done what all it could do for acquiring the villa by paying the whole of the price on July 28, 2007 itself. ..." (source PDF page 8)

03 JUDICIAL DECISION

The disposition is not classified in this brief. Read the final operative paragraphs and any schedules in the complete order.

04 OUTCOME — IN FAVOUR OF

The quoted result identifies the disposition of the appeals, rather than a universal ruling for all taxpayers. A merits or party-specific outcome is not independently certified in this source extract brief; verify every ground in the complete order.

05 AKHB REVIEW POINT

Read the numbered grounds and operative reasoning together. Match the statutory provision, assessment year, jurisdiction and material facts before relying on this order; check later appeals, stays and amendments.

SOURCE & VERIFICATION

[Read the supplied court / tribunal copy \(PDF\)](#)

Page references refer to the supplied PDF, not an official reporter. Authenticity and subsequent case history require separate verification.

AI DISCLOSURE

AI-assisted source extract brief. Selection and extraction may contain errors or omit material context. The selected discussion passage may include a precedent quoted within the order. No independent professional approval is claimed. Verify the attribution, complete reasoning and every material statement against the original.

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