The Principal Commissioner Of Income Tax And 2 Others v. M/S Xander Advisors India Pvt. Ltd.

Income Tax Appeal No. 9 Of 2023

2025:AHC:36155-DB | 2025-03-11

The Revenue appeal was dismissed as withdrawn.

Division Bench | Shekhar B. Saraf | Vipin Chandra Dixit

01 FACTS OF THE CASE

Revenue counsel stated that the tax effect was below Rs.2,00,00,000.
Source: PDF p.1, complete supplied order

02 DISCUSSION BY THE HON'BLE COURT

Revenue sought withdrawal under the CBDT circular dated 17 September 2024 (No.09/2024). The Court accepted the request.
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03 JUDICIAL DECISION

The Revenue appeal was dismissed as withdrawn.
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04 OUTCOME / IN WHOSE FAVOUR

Monetary-policy withdrawal without decision on the underlying tax merits.
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05 EXPERT COMMENTS

AKHB EXPERT COMMENTS — editorial analysis, distinct from the Court's findings.

Revenue's threshold statement explains withdrawal — In Income Tax Appeal No. 9 Of 2023 concerning Xander Advisors, Revenue stated that tax effect was below Rs.2 crore and requested withdrawal under Circular 09/2024 dated 17 September 2024. The Court accepted that request. The appeal ended under the stated litigation-policy basis rather than a merits appraisal of the taxpayer's position.

Preserve the threshold and its historical role — Rs.2 crore is the limit recited in this order, not the exact tax effect or a verified current threshold. The source gives no assessment year, computation or exception analysis. The result should not be cited as substantive approval of the Tribunal's tax reasoning; the underlying decision is required for that question.
Source: PDF p.1

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SOURCE & VERIFICATION

Supplied court order - exact individual source bytes verified

Complete supplied 1-page original read and all source page images visually inspected; original bytes verified by SHA-256 against the ledger. No PAN is stated. Subsequent treatment and current law have not been cleared.

Open cited source rendition

STATUTORY SCOPE

Only source-identified provisions are recorded. No current monetary threshold, current statutory equivalence or 2025 Act applicability is inferred.

LATER TREATMENT

Source checked 2026-10-21. Subsequent proceedings and current precedential treatment have not been comprehensively verified.

AI DISCLOSURE

This AKHB research note was prepared with AI assistance from an identified primary report. Independent human review is not represented.

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