

Director General of Anti-Profiteering v. K.V. Developers Pvt. Ltd.

Case number: NAPA/5/PB/2025

Citation: No neutral or reporter citation printed in the identified official order.

Decision date: 2026-09-08

Insolvency-related final closure and setting aside of DGAP report

Court: Goods and Services Tax Appellate Tribunal, Principal Bench, New Delhi, Anti-Profiteering Division

Bench: Justice (Retd.) Dr. Sanjaya Kumar Mishra, President; Court I

Decision stage: Final insolvency-context legal disposal, not a fresh profiteering computation.

01 Facts of case and issues

DGAP filed written submissions. The Tribunal was informed that proceedings under the Insolvency and Bankruptcy Code before NCLT had concluded. The short order refers to a Senior Standing Counsel opinion dated 25 October 2021 concerning Puma Realtors and an earlier order dated 20 August 2025 accepting that opinion. The underlying insolvency decision, opinion and earlier order are not reproduced.

Pinpoint: Complete unnumbered order, physical p. 1.

02 Discussion by Hon'ble Tribunal

Relying on the recorded insolvency position and the accepted opinion, the Tribunal found no reasonable or plausible ground to continue. The published page does not analyse the underlying project pricing, tax-benefit computation or insolvency-plan terms. Its conclusion must be confined to the identified procedural and legal context.

Pinpoint: Complete unnumbered order, physical p. 1.

03 Judicial decision and operative relief

The Tribunal closed the Section 171 proceeding. It expressly declined to accept the DGAP report and set it aside. The order dated 8 September 2026 contains no quantified refund, interest or penalty direction.

Pinpoint: Complete unnumbered order, physical p. 1.

04 In favour of

K.V. Developers on closure and setting aside of the DGAP report; underlying insolvency rights and distributions are not adjudicated in the published page.

Final insolvency-context legal disposal, not a fresh profiteering computation.

Pinpoint: Complete unnumbered order, physical p. 1.

05 AKHB REVIEW POINT

AKHB analysis: Record both operative effects: closure of the proceeding and setting aside of the DGAP report. Do not reduce this to an adjournment, or infer from it a broad rule that every insolvency event automatically erases anti-profiteering liabilities. The underlying NCLT outcome and adopted opinion are necessary to analyse its wider application. No conclusion about creditor distributions, extinguishment of a specific claim or actual tax compliance is independently established by this one-page source.

Pinpoint: AKHB source-based analysis of complete unnumbered order, physical p. 1.

Sources and limitations

Relevant provisions

GST anti-profiteering proceedings, as recorded in the original; CGST Act 2017: Section 171

Statutory note

Historical source-based explanation of this final disposition; no independent statement of current insolvency or tax law.

Treatment note

Bounded exact-party/case/date and recall or appeal searches on 17 October 2026 identified no later primary order affecting this disposition. This is not exhaustive docket clearance or verification of compliance or insolvency recovery.

Scope of source review

Complete 1-page official GSTAT order. Underlying reports and documents mentioned in the reasons were not independently obtained.

Identity note

NAPA/5/PB/2025, 2026-09-08, Director General of Anti-Profiteering v. K.V. Developers Pvt. Ltd.

Primary source

Complete 1-page original read and visually checked.

[Open original judgment](#)

Source pages: 1

Outcome type: final

Official final-order listing

[Open cited source](#)

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